

Some interesting observations: For the second time, the price was rejected at the neckline high around the 0.30 level. The correction took the price back again to the 50 days moving average. As a rule the 50 days MA's is a widely watched tool (like the 200 days) from traders . On a closing level this average serves as a tool for support. Presently the stock is a traders paradise between the range 0.11 and 0.30. How long will it last – no idea – however once clearly broken – see previous comments – a huge S-H-S formation should be completed . The longer the base the stronger the move should be valid with this stock as well. The target for a breakout: As a rule, once a price breaks a neckline from a S-H-S formation, it travels the distance from the Head-Low to the neckline. In this case we are talking about 0.28 points which could bring us towards the 0.55-0.60 level. (file112-for distr.HD)