

ANYKES / GB00B4\ll/19G74 / Frankfurt

-9,20%

Hoch: 0,165 Tief: 0.148



Once in a while it is good to go back to the extreme point of the high to understand the extreme point of the low. If we neglect the spike in April – May and start around June 2011 then we see a clear downtrend-line – capping every recovery of the stock so far. But it should be understood then as well, that such a cap once broken - not only will act as a support - but it will as well trigger a move towards the 0.60 level. About the present formation S-H-S we have spoken in length. Others could call it a Saucer-Bottom preparing itself for an upswing – means penetration of the downtrend. The good thing about this technical cap is, that it is falling every day, means in 1 month this heavy resistance will then be around 0.25. Another point nobody pays attention to - up days are with heavy volume while corrective days with little volume. This is bullish – as we say – the volume is the weapon of the bull. Advise: Whatever you can accumulate in the present situation could be well invested as once we break through this downtrend line – the cheap days will be over. Remember the old saying: Bullmovers do not lake many passengers on board and therefore the present volatility is here to shake them off.