



北京首都國際機場股份有限公司

Beijing Capital International Airport Company Limited

(a sino - foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 0694)

ANNOUNCEMENT

Reference is made to the announcement of Beijing Capital International Airport Company Limited (the “**Company**”) dated 26 October 2006 and the circular of the Company dated 17 November 2006 (the “**Circular**”) in respect of, inter alia, the very substantial acquisition and connected transaction relating to the Company’s acquisition of Phase III Target Assets from the Parent Company. Unless the context requires otherwise, terms used in this announcement shall have the same meaning as defined in the Circular.

As at the date of this announcement, all the conditions precedent to the Assets Transfer Agreement have been satisfied, save and except the verification relating to the Company’s joining as project owner of Phase III Project. The Company would continue to communicate with the relevant governmental authorities for the obtaining of such verification and would inform the Shareholders of the progress of the same as appropriate. Upon receipt of the abovementioned verification, the valuation report of the Phase III Target Assets may be required to be updated.

By the order of the Board

Wang Jiadong

Chairman of the Board

Beijing, PRC

29 June 2007

As at the date of this announcement, the directors of the Company are:

<i>Executive Directors:</i>	<i>Mr. Wang Jiadong, Mr. Dong Zhiyi, Mr. Wang Tiefeng</i>
<i>Non-executive Directors:</i>	<i>Mr. Chen Guoxing, Mr. Gao Shiqing</i>
<i>Independent Non-Executive Directors:</i>	<i>Mr. Long Tao, Mr. Moses Cheng Mo Chi, Mr. Kwong Che Keung, Gordon.</i>

An announcement containing details of the matter is available for viewing on the website of Hong Kong Exchanges and Clearing Limited website at <http://www.hkex.com.hk> under “Latest Listed Companies Information”, at the website of the Company at <http://www.bcia.com.cn/> and the website of Irasia.com at <http://www.irasia.com/listco/hk/bcia>.